

會計 CH13 公司會計 Practice Exam — Accounting for Corporations

Subject 科目 : Financial Accounting (IFRS) | **Chapter 章節** : CH13 |

Time 時限 : 60 min | **Total 總分** : 100

Name 姓名	Student ID 學號	Date 日期

Marks 配分 : Q1 18 · Q2 12 · Q3 16 · Q4 18 · Q5 12 · Q6 12 · Q7 12

Calculator 計算機 : basic calculator allowed 允許一般計算機 **Rules 規則** :

Show all journal entries with proper account titles and amounts. 所有分錄須寫科目與金額。Round to the nearest dollar.

Q1. Share issuance (發行股份) [18 marks · ~10 min]

Ridge Corp. completed three share transactions: (a) Issued 20,000 ordinary shares, \$5 par, for \$9 cash per share. (b) Issued 4,000 ordinary shares for land with a fair value of \$40,000. (c) Issued 500 ordinary shares to a lawyer for incorporation services worth \$5,000.

Required: Journalize (a), (b), and (c).

提示 Hints

1. Share Capital is credited at **par only**; the excess goes to **Share Premium—Ordinary**.
2. For noncash assets, record at the **fair value** of what is received/given.
3. For services, debit **Organization Expenses** at fair value.

Q2. Cash dividend — three dates (現金股利三日期) [12 marks · ~7 min]

On Dec 1, the board declares a \$0.50 per share cash dividend on 60,000 ordinary shares outstanding; date of record Dec 15; paid Jan 5.

Required: Journalize each of the three dates (write "no entry" if none).

提示 Hints

- 1. Declaration: liability arises → Dr. Retained Earnings / Cr. Dividends Payable.
- 2. Record date: identifies holders only.
- 3. Payment: Dr. Dividends Payable / Cr. Cash.

Q3. Preference dividends with arrears (積欠優先股利分配) [16 marks · ~10 min]

Vale Corp. has 8,000 shares of **6% cumulative** preference shares, \$50 par, and 40,000 ordinary shares. No dividend was paid last year. This year the

board declares **\$90,000** total.

Required: Allocate the \$90,000 between preference and ordinary shareholders. Show the arrears, current-year preference, and ordinary amounts.

提示 Hints

1. Annual preference dividend = shares × par × rate.
2. Cumulative → pay **last year's arrears first**, then this year's preference.
3. Whatever remains goes to ordinary.

Q4. Treasury shares (庫藏股) [18 marks · ~10 min]

Aspen Corp. (cost method): (a) Buys 2,000 of its own ordinary shares at \$14. (b) Reissues 800 treasury shares at \$17. (c) Reissues 500 treasury shares at \$11.

Required: Journalize (a), (b), (c).

提示 Hints

1. Treasury Shares is a **contra-equity, debit** account at cost.
2. Reissue **above** cost → credit Share Premium—Treasury Shares (no gain).
3. Reissue **below** cost → debit Share Premium—Treasury (up to its balance), then Retained Earnings.

Q5. Share dividend & share split (股票股利與分割) [12 marks · ~7 min]

Brook Corp. has 100,000 ordinary shares, \$1 par, outstanding; market price \$20. (a) Declares and distributes a **5% share dividend** (small). Journalize. (b) Instead declares a **2-for-1 share split**. State the effect on shares, par, and total equity (entry, if any).

提示 Hints

1. Small share dividend → capitalize at **market value**.
2. Split → **no entry**; par halves, shares double, total equity unchanged.

Q6. Earnings per share & PE (每股盈餘與本益比) [12 marks · ~7 min]

For the year: net income \$480,000; preference dividends \$30,000; weighted-average ordinary shares outstanding 150,000; year-end market price \$42.

